



ENDLESS SOLAR CORPORATION LIMITED

ACN: 122 708 061

NATIONAL STOCK EXCHANGE CODE: ESCLV

PROJECT PROGRESS UPDATE

DATE OF ANNOUNCEMENT: 13th May 2024

Dear Shareholders,

Cool Solar project update

The Endless Solar Corporation Limited, is pleased to announce receipt of the Endless Energy Solutions (EES)- Project Update, from EES Chairman Mr. Andrew Hynson.

This announcement has been approved for release by the Board of Endless Solar Corporation Limited.

Endless Solar Corporation (ESC) Patent Portfolio

In the previous update released on 19th March 2024 there was reference made to the ESC Patent Portfolio. This portfolio consists of 26 Patents and are included in the ESC Accounts at cost.

The portfolio consists of an Australian Patent and Patents in a number of countries which in total have potentially very large markets for the Cool Solar Technology.

While progressing with the safety and debugging test plan noted in the Cool Solar Project Update, we will seek to revalue the portfolio to reflect the Australian and International market value of the portfolio.

For further information please ring David Craig on 0419 384 059

Yours Sincerely

David Craig
Director
Endless Solar Corporation Limited

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Cool Solar – Project Update May 2024

Industry Growth Program

Endless Solar's Cool Solar project has been accepted into the Australian Federal Government's Industry Growth Program (IGP - <https://business.gov.au/grants-and-programs/industry-growth-program>). The program provides an Advisory Service for start-ups and small and medium enterprises (SMEs) undertaking innovative commercialisation and/or growth projects that are within the priority areas of the Australian Government's National Reconstruction Fund (NRF) and help build Australia's manufacturing capability for the future.

ESC has now been assigned an Adviser by the program. ESC will work with the adviser to assist them in writing a report on our commercialisation pathway. Once ESC has received this report it will be eligible to apply for a grant of up to \$5M.

Engineering Prototype Status

The prototype has been successfully charged with refrigerant. This has enabled final instrumentation and control system testing to commence. The project team are currently working their way through the safety and debugging test plan.

Andrew Hynson

Chairman

Endless Energy Solutions