



ENDLESS SOLAR CORPORATION LIMITED
ACN 122 708 061

21 December 2021

The Manager
NSX Limited

**Annual General Meeting of Endless Solar Corporation Limited to be held on 27
January 2022 at 10.30am AEDT**

Endless Solar Corporation Limited is pleased to invite shareholders to attend the 2021 Annual General Meeting, accordingly, please find attached the following documents:

1. Shareholder Access Letter;
2. Notice of Meeting; and
3. Sample Proxy Form

By order of the Board of Directors.

Yours sincerely,

Mark Licciardo
Company Secretary



**ENDLESS SOLAR
CORPORATION LIMITED
ACN 122 708 061**

21 December 2021

2021 ANNUAL GENERAL MEETING OF ENDLESS SOLAR CORPORATION LIMITED

Dear Shareholder,

Endless Solar Corporation Limited (**ACN 122 708 061**) (“**the Company**”) is pleased to invite shareholders to attend the Annual General Meeting (“**Meeting**”) to be held virtually via the online Lumi platform on **Thursday, 27 January 2022 at 10:30am (AEDT)**.

Due to the coronavirus pandemic and related issues, the Meeting will be held virtually via a live ZOOM webcast, supported by the Company’s Share Registrar, Boardroom Pty Limited. Details of how to participate in the meeting are as follows:

To join the Zoom Meeting, please click on the link below and then enter meeting ID ‘832 3288 9246’

Join Zoom Meeting: <https://us02web.zoom.us/j/83232889246>

Meeting ID: 832 3288 9246

One tap mobile:

+61871501149,,83232889246# Australia

+61280156011,,83232889246# Australia

Dial by your location:

+61 8 7150 1149 Australia

+61 2 8015 6011 Australia

+61 3 7018 2005 Australia

+61 7 3185 3730 Australia

+61 8 6119 3900 Australia

Find your local number: <https://us02web.zoom.us/u/kl5an5EvH>

In accordance with Section 5(1)(f) of the Corporations (Coronavirus Economic Response) Determination (No.1) 2020 made by the Commonwealth Treasurer on 5 May 2020, the Notice of Meeting, accompanying Explanatory Memorandum (“Meeting Materials”) are being made available to Shareholders electronically. This means that:

- You are able to access the Meeting Materials online at the Company’s website, <https://www.endless-solar.com.au/>
- A complete copy of the Meeting Materials has been posted on the Company’s NSX market announcements page.

How to submit your vote in advance of the Meeting

Proxies may be lodged using any of the following methods:

- **Online**
Step 1: Visit <https://www.votingonline.com.au/escagm2021>
Step 2: Enter your Postcode OR Country of Residence (if outside Australia)
Step 3: Enter your Voting Access Code (VAC)
- **By Smartphone**, scan QR Code using smartphone QR Reader App
- **By mail**, Boardroom Pty Limited GPO Box 3993, Sydney NSW 2001 Australia
- **By fax**, +61 2 9290 9655

Important Note: For your voting instructions to be valid and counted towards this Meeting, please ensure that your online lodgement is received no later than 10.30am (AEDT) on Tuesday, 25 January 2022. Voting instructions received after this time will not be valid for the scheduled Meeting.

If you have any queries regarding your shareholding or the upcoming Endless Solar Corporation Limited Meeting, please contact Boardroom Pty Limited on 1300 737 760 (within Australia), +61 2 9290 9600 (outside Australia) or email enquiries@boardroomlimited.com.au.

As a valued shareholder of the Company, we look forward to your participation in the Meeting.



Mark Licciardo

**Company Secretary
Endless Solar Corporation Limited**



ENDLESS SOLAR CORPORATION LIMITED
ACN 122 708 061

Notice of Annual General Meeting

Explanatory Memorandum and Proxy Form

Date of Meeting:
THURSDAY 27 JANUARY 2022

Time of Meeting:
10.30am (AEDT)

Web Address:
<https://us02web.zoom.us/j/83232889246>

This Notice of General Meeting and Explanatory Memorandum should be read in its entirety. If shareholders are in doubt as to how they should vote, they should seek advice from their accountant, solicitor or other professional advisor without delay.

ENDLESS SOLAR CORPORATION LIMITED

ACN 122 708 061

Registered office: 555 Old Moorooduc Road Tuerong VIC 3915

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of Members of Endless Solar Corporation Limited ACN 122 708 061 (the "Company") will be held as follows:

Date: Thursday 27th January 2022

Time: 10.30am (AEDT)

Venue: Hosted as a live zoom webcast at (Meeting ID: 832 3288 9246).

AGENDA

The Explanatory Memorandum and proxy form which accompany and form part of this Notice, describe in more detail the matters to be considered. Please consider this Notice, the Explanatory Memorandum and the proxy form in their entirety.

BUSINESS

Item 1 – Accounts and Reports

To receive and consider the Company's Annual Financial Report including the Reports of the Director and the Auditor's Report for the year ended 30 June 2021.

Resolution 1: Adoption of the Remuneration Report for the year ended 30 June 2021

To consider and, if thought fit, to pass the following resolution as an **ordinary** resolution:

"That, the Remuneration Report required by section 300A of the Corporations Act, as contained in the Directors Report of the Company for the financial year ended 30 June 2021 be adopted."

Note: The vote on this resolution is advisory only and does not limit the Directors or the Company.

Resolution 2: Re-election of Director – Ms Cathy Lin

To consider and, if thought fit, to pass the following resolution as an **ordinary** resolution:

"That, Ms Cathy Lin, having retired by rotation in accordance with the Company's Constitution, being eligible and offering herself for re-election, be re-elected as a Director of the Company."

Resolution 3: Election of Director – Mr Ron Hayward

To consider and, if thought fit, to pass the following resolution as an **ordinary** resolution:

"That, Mr Ron Hayward, who was appointed on 27 January 2021 in accordance with the Company's Constitution, being eligible and offering himself for election, be elected as a Director of the Company."

Resolution 4: Re-Election of Director – Mr David Craig

To consider and, if thought fit, to pass the following resolution as an **ordinary** resolution:

“That, Mr David Craig, having retired by rotation in accordance with the Company’s Constitution, being eligible and offering himself for re-election, be re-elected as a Director of the Company.”

Resolution 5: Re-Election of Director – Mr Chris Baring-Gould

To consider and, if thought fit, to pass the following resolution as an **ordinary** resolution:

“That, Mr Chris Baring-Gould, having retired by rotation in accordance with the Company’s Constitution, being eligible and offering himself for re-election, be re-elected as a Director of the Company.”

VOTING EXCLUSIONS

Resolution 1: Adoption of the Remuneration Report for the year ended 30 June 2021

The Company will disregard any votes cast in favour of Resolution 1 by or on behalf of:

- a member of the Company’s Key Management Personnel (KMP) whose remuneration details are disclosed in the remuneration report for the year ended 30 June 2021 or their closely related parties, in any capacity; or
- a proxy by a person who is a member of the Company’s KMP at the date of the meeting or their closely related parties.

However, this does not apply to a vote cast in favour of Resolution 1 by:

- a person as proxy or attorney for a person who is entitled to vote on Resolution 1, in accordance with directions given to the proxy or attorney to vote on the resolution in that way; or
- the Chair of the Meeting as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with a direction given to the Chair to vote on the resolution as the Chair decides, even though Resolution 3 is connected with remuneration of a member of the KMP.
- a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
 - the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting on the resolution and is not an Associate of the person excluded from voting on the resolution; and
 - the holder votes on the resolution in accordance with directions given to the holder by the beneficiary to vote in that way.

The Chairman intends to vote all available undirected proxies in favour of Resolution 1.

BY ORDER OF THE BOARD



Mark Licciardo
Company Secretary

21 December 2021

FURTHER INFORMATION

Entitlement to vote

In accordance with Regulations 7.11.37 and 7.11.38 of the Corporations Regulations, the Company's Board has determined that a person's entitlement to vote at the General Meeting will be the entitlement of that person set out in the Company's Share Register as at 10.30am AEDT on 25 January 2022, subject to any applicable voting exclusion.

This means that if you are not the registered holder of a share in the Company at the Entitlement Time, you will not be entitled to vote at the Meeting.

All Resolutions by Poll

All votes will be taken on a Poll to be conducted at the meeting.

Voting in Person

Ordinarily, shareholders would be able to participate in the Meeting of the Company by attending and voting in person at the meeting venue.

However, due to the current exceptional and uncertain circumstances, and with the health, wellbeing of shareholders, employees and the broader community in mind, the Annual General Meeting will be held virtually via a live Zoom webcast.

Voting by Proxy

In light of the COVID-19 pandemic, we encourage all Shareholders to vote by proxy in advance of the General Meeting.

- A member entitled to attend and vote at the virtual Annual General Meeting is entitled to appoint not more than two proxies.
- If you appoint a proxy, you may still attend the virtual meeting. However, your proxy's rights to speak and vote are suspended while you are present.
- Proxy forms (and the power of attorney (if any) under which they are signed or proof thereof to the satisfaction of the directors) must be lodged with the Share Registry by reply paid envelope to: Boardroom Pty Limited GPO Box 3993, Sydney NSW 2001 Australia not less than 48 hours before the time of the meeting; 10.30am (AEDT) Tuesday 25 January 2022.
- Alternatively, and if received or recorded by the same time, proxy forms (and the power of attorney (if any) under which they are signed or proof thereof to the satisfaction of the directors) may be lodged by facsimile on +61 2 9290 9655.
- Members of ESC who return their proxy forms but do not nominate the identity of their proxy will be taken to have appointed the Chairperson of the meeting as their proxy to vote on their behalf. If a proxy form is returned but the nominated proxy does not attend the meeting, the Chairperson of the meeting will act in place of the nominated proxy and vote in accordance with any instructions. Subject to the Voting Exclusion Statement above, proxy appointments in favour of the Chairperson of the meeting, the secretary or any director which do not contain a direction will be voted in favour of the resolution.
- A form of proxy is enclosed with the shareholder letter. An additional form will be supplied by the Company on request.

Online Voting

Please visit <https://www.votingonline.com.au/escagm2021> to submit your voting intentions.

Chairman's intention to vote on all undirected proxies

The Chairperson of the meeting will vote undirected proxies on, and in favour of Resolutions 1,2,4 and 5 and against Resolution 3.

The Chairperson may exercise your proxy even if he/she has an interest in the outcome, the resolution and votes cast by him/her other than as proxy holder will be disregarded because of that interest. The Chairperson intends voting undirected proxies in favour of the resolutions in which he/she is permitted to vote.

Corporate Representatives

Where a shareholding is registered in the name of a corporation, the corporate shareholder may appoint a person to act as its representative to attend the Meeting by providing that person with:

- a letter or certificate authorising him or her as the corporation's representative, executed in accordance with the corporation's constitution; or
- a copy of the resolution appointing the representative, certificated by a secretary or director of the corporation.

Enquiries

In accordance with the Corporations Act, a reasonable opportunity will be given to Shareholders to ask questions of the Company at the Meeting.

Should you have any questions of the Company, please send these in advance of the Meeting by email to info@mertons.com.au using the subject header "**ESC - AGM 2021 Questions**" by 5.00pm (AEDT) on 25 January 2022.

EXPLANATORY MEMORANDUM

The details of the resolutions contained in the Explanatory Memorandum accompanying this Notice of Meeting should be read together with, and form part of, this Notice of Meeting.

Accounts and reports

The Company is required by the Corporations Act to table the Financial Report and the Reports of the Directors and the Auditors for the year ended 30 June 2021.

Shareholders are not required to vote on these reports but will have an opportunity to raise questions on the Reports and on the performance of the Company generally at the Meeting.

Resolution 1: Adoption of the Remuneration Report for the year ended 30 June 2021

The Corporations Act requires listed companies to make expanded disclosure in respect of director and executive information. As a result, the Directors' Report must include a section called the "Remuneration Report". This report is set out in the 2021 Annual Report. Additionally, the Corporations Act requires listed companies to put the Remuneration Report, for each financial year, to a vote of members at the Company's Annual General Meeting.

In summary, the Remuneration Report:

- explains the principles used to determine the nature and amount of remuneration.
- sets out details of remuneration;
- sets out Service Agreements; and
- sets out additional disclosures relating to KMP's.

Noting that each Director has a personal interest in their own remuneration from the Company as set out in the Remuneration Report, the Board unanimously recommends that shareholders vote in favour of adopting the Remuneration Report.

Key Management Personnel, details of whose remuneration are included in the Remuneration Report, and their closely related parties, are prohibited from voting on Resolution 1, except in the circumstances described in the voting exclusion statement set out in the Notice.

Under section 250R(3) of the Corporations Act, the vote is advisory only and does not bind the Directors or the Company. The "two strikes" rule in the Corporations Act, 250V, provides that if at least 25% of the votes cast on the resolution are voted against adoption of the Remuneration Report at two consecutive Annual General Meetings, shareholders will have the opportunity to vote on a spill resolution at the second of those Annual General Meetings.

The Company is not currently subject to a "first strike" as laid out in 250U of the Corporations Act. A reasonable opportunity will be provided for discussion of the Remuneration Report at the Meeting

Resolution 2: Re-election of Director – Ms Cathy Lin

Ms Cathy Lin is due to retire from the Board in accordance with the Company's Constitution, but, being eligible, offers herself for re-election.

Cathy is a Chartered Accountant with a strong accounting and taxation focus. She has over ten years' experience in small professional accounting firms.

The Board (with Ms Cathy Lin abstaining in respect of her own re-election) unanimously recommends to shareholders the re-election of Ms Cathy Lin as a Director of the Company.

Resolution 3: Election of Director – Mr Ron Hayward

Mr Ron Hayward, who was appointed on 27 January 2021 in accordance with the Company's Constitution, being eligible and offering himself for election, be elected as a Director of the Company.

Ron has a long and distinguished career in the telecommunications industry. It commenced with Accountants Coopers & Lybrand Consulting and has included a long association and past Directorship of Ericsson Cellular, a Microsoft Development Partner, and more recently developing his ACCUTE technology interests (accounting, utilities, new energy) technology project.

The Board (with Mr Ron Hayward abstaining in respect of his own re-election) does not recommend to shareholders the election of Mr Ron Hayward as a Director of the Company.

Resolution 4: Re-election of Director – Mr David Craig

Mr David Craig is due to retire from the Board in accordance with the Company's Constitution, but, being eligible, offers herself for re-election.

David has over 30 years' experience in management of property and investment companies and is a member of the Financial Services Institute of Australasia (FINSIA).

The Board (with Mr David Craig abstaining in respect of his own re-election) unanimously recommends to shareholders the re-election of Mr David Craig as a Director of the Company.

Resolution 5: Re-election of Director – Mr Chris Baring-Gould

Mr Chris Baring-Gould due to retire from the Board in accordance with the Company's Constitution, but, being eligible, offers herself for re-election.

Chris's professional experience is diverse. He has served as Group Financial Controller at JB Were & Son, General Manager of a stock broking subsidiary of the Equity and Property Investment Group and has served as Chief Finance Officer at Anglicare Victoria for 18½ years. He also is an independent member of the Funds-in-Court Audit Committee (Victoria Supreme Court) and Board member at Spectrum Victoria.

The Board (with Mr Chris Baring-Gould abstaining in respect of his own re-election) unanimously recommends to shareholders the re-election of Chris Baring-Gould as a Director of the Company.

Company means Endless Solar Corporation Limited ACN 122 708 061;

Explanatory Memorandum means the explanatory memorandum accompanying and forming part of the Notice of Meeting;

NSXA means the National Stock Exchange of Australia Limited ABN 11 000 902 063, or the market operated by it as the context requires;

NSXA Listing Rules means the listing rules of NSXA as applicable to the Company from time to time;

Notice of Meeting means this notice meeting and accompanying Explanatory Memorandum;

Proxy Form means the proxy form that accompanies the Notice of Meeting; and

Shares means limited voting ordinary shares in the capital of the Company.



All Correspondence to:

- ✉ **By Mail** Boardroom Pty Limited
GPO Box 3993
Sydney NSW 2001 Australia
- 📠 **By Fax:** +61 2 9290 9655
- 💻 **Online:** www.boardroomlimited.com.au
- ☎ **By Phone:** (within Australia) 1300 737 760
(outside Australia) +61 2 9290 9600

YOUR VOTE IS IMPORTANT

For your vote to be effective it must be recorded **before 10:30am (AEDT) Tuesday 25 January 2022.**

🖥 TO VOTE ONLINE

STEP 1: VISIT <https://www.votingonline.com.au/escagm2021>

STEP 3: Enter your Voting Access Code (VAC):

📱 BY SMARTPHONE



Scan QR Code using smartphone
QR Reader App

TO VOTE BY COMPLETING THE PROXY FORM

STEP 1 APPOINTMENT OF PROXY

Indicate who you want to appoint as your Proxy.

If you wish to appoint the Chair of the Meeting as your proxy, mark the box. If you wish to appoint someone other than the Chair of the Meeting as your proxy please write the full name of that individual or body corporate. If you leave this section blank, or your named proxy does not attend the meeting, the Chair of the Meeting will be your proxy. A proxy need not be a securityholder of the company. Do not write the name of the issuer company or the registered securityholder in the space.

Appointment of a Second Proxy

You are entitled to appoint up to two proxies to attend the meeting and vote. If you wish to appoint a second proxy, an additional Proxy Form may be obtained by contacting the company's securities registry or you may copy this form.

To appoint a second proxy you must:

(a) complete two Proxy Forms. On each Proxy Form state the percentage of your voting rights or the number of securities applicable to that form. If the appointments do not specify the percentage or number of votes that each proxy may exercise, each proxy may exercise half your votes. Fractions of votes will be disregarded.

(b) return both forms together in the same envelope.

STEP 2 VOTING DIRECTIONS TO YOUR PROXY

To direct your proxy how to vote, mark one of the boxes opposite each item of business. All your securities will be voted in accordance with such a direction unless you indicate only a portion of securities are to be voted on any item by inserting the percentage or number that you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on a given item, your proxy may vote as he or she chooses. If you mark more than one box on an item for all your securities your vote on that item will be invalid.

Proxy which is a Body Corporate

Where a body corporate is appointed as your proxy, the representative of that body corporate attending the meeting must have provided an "Appointment of Corporate Representative" prior to admission. An Appointment of Corporate Representative form can be obtained from the company's securities registry.

STEP 3 SIGN THE FORM

The form **must** be signed as follows:

Individual: This form is to be signed by the securityholder.

Joint Holding: where the holding is in more than one name, all the securityholders should sign.

Power of Attorney: to sign under a Power of Attorney, you must have already lodged it with the registry. Alternatively, attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: this form must be signed by a Director jointly with either another Director or a Company Secretary. Where the company has a Sole Director who is also the Sole Company Secretary, this form should be signed by that person. **Please indicate the office held by signing in the appropriate place.**

STEP 4 LODGEMENT

Proxy forms (and any Power of Attorney under which it is signed) must be received no later than 48 hours before the commencement of the meeting, therefore by **10:30am (AEDT) Tuesday 25 January 2022.** Any Proxy Form received after that time will not be valid for the scheduled meeting.

Proxy forms may be lodged using the enclosed Reply Paid Envelope or:

- 🖥 **Online** <https://www.votingonline.com.au/escagm2021>
- 📠 **By Fax** + 61 2 9290 9655
- ✉ **By Mail** Boardroom Pty Limited
GPO Box 3993,
Sydney NSW 2001 Australia
- 👤 **In Person** Boardroom Pty Limited
Level 12, 225 George Street,
Sydney NSW 2000 Australia

Endless Solar Corporation Limited

ACN 122 708 061

Your Address

This is your address as it appears on the company's share register. If this is incorrect, please mark the box with an "X" and make the correction in the space to the left. Securityholders sponsored by a broker should advise their broker of any changes.

Please note, you cannot change ownership of your securities using this form.

PROXY FORM

STEP 1 APPOINT A PROXY

I/We being a member/s of **Endless Solar Corporation Limited** (Company) and entitled to attend and vote hereby appoint:

the **Chair of the Meeting** (mark box)

OR if you are **NOT** appointing the Chair of the Meeting as your proxy, please write the name of the person or body corporate (excluding the registered securityholder) you are appointing as your proxy below

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chair of the Meeting as my/our proxy at the Annual General Meeting of the Company to be held **virtually on Thursday, 27 January 2022 at 10:30am (AEDT)** and at any adjournment of that meeting, to act on my/our behalf and to vote in accordance with the following directions or if no directions have been given, as the proxy sees fit.

Chair of the Meeting authorised to exercise undirected proxies on remuneration related matters: If I/we have appointed the Chair of the Meeting as my/our proxy or the Chair of the Meeting becomes my/our proxy by default and I/we have not directed my/our proxy how to vote in respect of Resolution 1, I/we expressly authorise the Chair of the Meeting to exercise my/our proxy in respect of this Resolution even though Resolution 1 is connected with the remuneration of a member of the key management personnel for the Company.

The Chair of the Meeting will vote all undirected proxies in favour of Resolutions 1, 2, 4 & 5, and against Resolution 3. If you wish to appoint the Chair of the Meeting as your proxy with a direction to vote against, or to abstain from voting on an item, you must provide a direction by marking the 'Against' or 'Abstain' box opposite that resolution.

STEP 2 VOTING DIRECTIONS

* If you mark the Abstain box for a particular item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your vote will not be counted in calculating the required majority if a poll is called.

		For	Against	Abstain*
Resolution 1	Adoption of the Remuneration Report for the year ended 30 June 2021	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 2	Re-election of Director – Ms Cathy Lin	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 3	Election of Director – Mr Ron Hayward	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 4	Re-election of Director – Mr David Craig	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 5	Re-election of Director – Mr Chris Baring-Gould	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

STEP 3 SIGNATURE OF SECURITYHOLDERS

This form must be signed to enable your directions to be implemented.

Individual or Securityholder 1

Sole Director and Sole Company Secretary

Securityholder 2

Director

Securityholder 3

Director / Company Secretary

Contact Name.....

Contact Daytime Telephone.....

Date / /